

FORMS OF OBLIGATORY INSURANCE IN THE REPUBLIC OF UZBEKISTAN

According to Article 914 of the Civil Code of RUz, there is a system of voluntary and obligatory insurance in the Republic of Uzbekistan. Under the obligatory insurance the insured is obliged to conclude a contract with the insurer (insurance company holding license to perform obligatory insurance¹) on the terms prescribed by the legislation regulating relevant form of insurance. In the Republic of Uzbekistan there are about 40 types of obligatory insurance. Below indicated are some of these obligatory insurance forms:

#	Form of Insurance	Legal Background
1.	Insurance of property and revenue of enterprises, establishments and organizations, life, health and property of citizens against a damage caused by environmental pollution and degradation of quality of natural resources	<p><u>Law of the Republic of Uzbekistan dated 09.12.1992 "On nature protection"</u></p> <p>Article 36. Environmental insurance</p> <p>The Republic of Uzbekistan provides for voluntary and obligatory insurance of property and revenue of enterprises, establishments and organizations, life, health and property of citizens against a damage caused by environmental pollution and degradation of quality of natural resources.</p>
2.	Liability Insurance for the hazard to life and health and damage to property of third parties and environment in the event of accident on dangerous manufacturing objects.	<p><u>The Law of the Republic of Uzbekistan "On industrial safety of dangerous manufacturing objects" of 28.09.2006</u></p> <p>Article 20. Obligatory liability insurance for damage in the event of accident on a dangerous manufacturing object. Employer's liability</p> <p>The liability for the hazard to life and health and damage to property of third parties and environment in the event of accident on dangerous manufacturing objects is subject to obligatory insurance in the manner prescribed by applicable legislation.</p> <p>The employer bears liability for the hazard to life and health and damage to property of employees of dangerous manufacturing objects in accordance with labor legislation.</p>
3.	Obligatory insurance of civil responsibility of an employer	<p><u>The Law of the Republic of Uzbekistan "On Obligatory insurance of civil responsibility of an employer" of 16.04.2009</u></p> <p>Article 1. The purpose of the present Law is regulation of relations in the field of obligatory insurance of civil responsibility of an employer.</p>

¹ As far as we know, there is a number of such companies in the RUz

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4.	State social insurance	<p><u>The Labour Code of the Republic of Uzbekistan</u></p> <p>Article 282. Appliance of state social insurance to all employees</p> <p>All employees are subject to state social insurance.</p>
5.	Obligatory state social insurance of employees against industrial accidents and professional illnesses	<p><u>Law of the Republic of Uzbekistan "On obligatory state social insurance of employees against industrial accidents and professional illnesses" of 10.09.2008</u></p> <p>Article 1.</p> <p>The purpose of the present Law is regulation of relations in the field of obligatory state social insurance of employees against industrial accidents and professional illnesses.</p>
6.	Insurance of the object of a contractor's agreement	<p><u>The Civil Code of the Republic of Uzbekistan</u></p> <p>Article 669. Insurance of a construction unit</p> <p>A contractor is obliged to insure at his own expense the property or work package specified in the agreement unless another order or other terms are defined by the parties in the contract.</p> <p>The party carrying insurance obligation must present to another party, in the order prescribed by the building contract, evidences of its conclusion of an insurance agreement in accordance with the terms of the agreement, including data on the insurer, insurance amount and insured risks.</p>
7.	Risk insurance of construction units sponsored by the state budget and loans guaranteed by the government.	<p><u>Regulation "On obligatory insurance of construction risks at erection of construction objects at the expense of the government or loans guaranteed by the government" (Annex to Resolution of the Cabinet of Ministers dated 20.12.99, №532)</u></p> <p>1. This Regulation was developed in accordance with article 669 of the Civil Code of RUz and Resolution of the Cabinet of Ministers dated 3 September 1998, N 375 "On measures on intensification of economic reforms in capital construction" and defines order and conditions of obligatory insurance (further referred to as "insurance") of the risks of construction of objects sponsored by the state budget and loans guaranteed by the government.</p>
8.	Obligatory insurance of civil liability of owners of transport means	<p><u>Law of the Republic of Uzbekistan dated 21.04.2008 "On obligatory insurance of civil liability of owners of transport means"</u></p> <p>Article 5. Object of obligatory insurance</p> <p>Objects of obligatory insurance are the property interests of owners of transport means relating to accrual under the applicable legislation of their civil liability on compensation of</p>

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		damage to life, health and (or) property of injured persons caused with use of transport means.
9.	Insurance in the agreement of storage	<p><u>The Civil Code of the Republic of Uzbekistan</u></p> <p>Article 894. Storage at pawnshop</p> <p>Pawnshop is obliged to insure at its own expense in favor of the depositor all items accepted for storage in the full amount of evaluation thereof, performed in accordance with part 3 of this Article.</p>
10.	Insurance of leasing objects	<p><u>Law of the Republic of Uzbekistan dated 14 April 1999 "On leasing"</u></p> <p>Article 18. Insurance of leasing object</p> <p>Insurance of a leasing object against all types of possible damages caused by the risk of destruction, loss, theft, injury or untimely deterioration shall be made upon the parties' agreement. In the event of absence of such agreement the responsibility for insurance of the leasing object shall be borne by the lessee.</p>
11.	Insurance of the object of a pledge agreement	<p><u>Law of the Republic of Uzbekistan dated 1 May 1998 "On pledge"</u></p> <p>Article 12. Insurance of object of pledge</p> <p>The pledger or the pledge, depending on the party holding the pledged property, unless otherwise specified in the legislation or under the agreement, is obliged to insure at the expense of the pledger the pledged property in its full value against risks of loss or damage, or if the full value of the property exceeds amount of demand secured by pledge – in amount not less than the amount of demand.</p>
12.	Insurance of the object of mortgage agreement	<p><u>Law of the Republic of Uzbekistan dated 4 October 2006 "On mortgage"</u></p> <p>Article 24. Insurance of property pledged under agreement of mortgage</p> <p>A property pledged under a mortgage agreement is subject to insurance against risks of loss and damage unless otherwise is specified in the mortgage agreement. In the absence of other terms of insurance of pledged property in the mortgage agreement, the mortgager is obliged to insure at his own expense the full value of that property against risks of loss and damage, and if the full value of property exceeds the amount of mortgage obligation than it shall be insured at amount not less than the amount of the appropriate obligation.</p>

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13.	Insurance of risks on concession agreements	<p><u>Law of the Republic of Uzbekistan dated 30 August 1995 "On concessions"</u></p> <p>Article 20. Insurance</p> <p>Concessionaire at his own expense insures risks under the concession agreement, concession activity and employees.</p>
14.	Liability insurance of executor of financial services for a damage caused to the customer	<p><u>Law of the Republic of Uzbekistan dated 26 April 1996 "On protection of customers"</u></p> <p>Article 28. Protection of customers in the area of financial services</p> <p>The Executor of financial services is obliged to submit to customer information on availability of the insurance agreement of executor's liability for the damages caused to customer.</p>
15.	Insurance of valuable postal shipments	<p><u>Law of the Republic of Uzbekistan dated 31 August 2000 "On mail service"</u></p> <p>Article 22. Safety of postal mailings and monetary means</p> <p>Valuable items in postal mailings are subject to insurance. The order of insurance of valuable items in postal mailing is prescribed by the applicable legislation.</p>